

CITY OF ROCKY RIVER

FEBRUARY 22, 2016

COMMUNITY IMPROVEMENT CORPORATION

Annual Meeting of Members

The annual meeting of the members of the Rocky River Community Improvement Corporation was opened by President James Moran in the David J. Cook Council Chambers, Rocky River City Hall, 21012 Hilliard Blvd., Rocky River, Ohio 44116 at 8:00 p.m.

The meeting was opened with the Pledge of Allegiance.

The secretary called the roll of present members.

Members Present: Mayor Bobst, Mr. Hunt, Mr. O'Donnell, Mr. Furry, Mr. Sindelar,
Mr. Klym, Mr. Moran, Mr. Thomas

Absent: Mr. Shepherd

Also Present: Assistant Law Director Michael O'Shea, Safety-Service Director Costello

President Moran explained that in accordance with Article I, Section 3 of the Community Improvement Corporation (CIC), he called the annual meeting for members for this date. For the benefit of new members, he explained that it was established in 2002 to provide a conduit for low-interest loans to enable community organizations to finance improvements. To date, two eligible projects have been funded: Lutheran West (\$11 million) and the Unitarian Church (\$1.3 million). All costs were paid by the applicant and there was no cost or liability on the part of the City. This meeting is required to keep the Corporation open although no projects are anticipated.

SELECTION OF OFFICERS:

As outlined in Article IV, Section 3, (a) through (d), nominations were opened for officers of the Corporation.

Moved by Mr. O'Donnell, seconded by Mayor Bobst, that the following slate of officers be elected:

President, James W. Moran
Treasurer, Michael A. Thomas

Vice-President, Thomas J. Hunt
Secretary, Susan G. Pease

Vote: Hunt - aye
Klym - aye
7 ayes

O'Donnell - aye
Moran - aye

Furry - aye
Bobst - aye
0 nays

Sindelar - aye

PASSED

APPROVAL OF MINUTES:

Mr. Moran moved that the minutes of the February 9, 2015 CIC meeting be approved, seconded by Mr. Furry and Mr. O'Donnell. There are no additions or corrections to these minutes.

Vote:	Hunt - aye	O'Donnell - aye	Furry - aye	Sindelar - aye
	Klym - aye	Moran - aye	Bobst - aye	
	7 ayes		0 nays	PASSED

REPORTS OF OFFICERS AND COMMITTEES:

Treasurer Michael Thomas indicated that there was no financial transactions of the CIC for 2015, in addition, there are no outstanding liabilities or assets of the corporation.

UNFINISHED BUSINESS: NONE

NEW BUSINESS: NONE

As there was no further business by members of the Corporation, Mr. Moran moved to adjourn, seconded by Mr. Furry.

Vote:	Hunt - aye	O'Donnell - aye	Furry - aye	Sindelar - aye
	Klym - aye	Moran - aye	Bobst - aye	
	7 ayes		0 nays	PASSED

The meeting was adjourned at 8:20 p.m.



James W. Moran
President of the Corporation

Susan G. Pease
Secretary of the Corporation