CITY OF ROCKY RIVER

May 13, 2019

COMMUNITY IMPROVEMENT CORPORATION

Annual Meeting of Members

The annual meeting of the members of the Rocky River Community Improvement Corporation was opened by President James Moran in the David J. Cook Council Chambers, Rocky River City Hall, 21012 Hilliard Blvd., Rocky River, Ohio 44116 at 7:00 p.m.

The secretary called the roll of present members.

Members Present: Mr. Hunt, Mr. Shepherd, Mr. O'Donnell, Mr. Furry, Mr. Sindelar, Mr. Moran, Mr. Thomas, Mayor Bobst

Absent: Mr. Klym

Also Present: Law Director Andrew Bemer, Safety-Service Director Costello

President Moran explained that in accordance with Article I, Section 3 of the Community Improvement Corporation (CIC), he called the annual meeting for members for this date. President Moran explained that it was established in 2002 to provide a conduit for low-interest loans to enable community organizations to finance improvements. To date, two eligible projects have been funded: Lutheran West (\$11 million) and the Unitarian Church (\$1.3 million). All costs were paid by the applicants and there was no cost or liability on the part of the City. This meeting is required to keep the Corporation open although no projects are anticipated.

SELECTION OF OFFICERS:

As outlined in Article IV, Section 3, (a) through (d), nominations were opened for officers of the Corporation.

Mr. Furry nominated James Moran for President, Thomas Hunt for Vice-President, Michael Thomas for Treasurer, and Susan Pease for secretary. Moved by President Moran and seconded by Mr. O'Donnell that the following slate of officers be elected:

President, James W. Moran Vice-President, Thomas J. Hunt Treasurer, Michael A. Thomas Secretary, Susan G. Pease

Vote: Hunt – aye Shepherd – aye O'Donnell – aye Furry - aye Sindelar – aye Moran – aye Thomas – aye Bobst – aye

8 ayes 0 nays PASSED

APPROVAL OF MINUTES:

Mr. Moran moved that the minutes of the June 11, 2018 CIC meeting be approved, seconded by

Mr. Furry. There are no additions or corrections to these minutes.

Vote: Hunt – aye	Shepherd – aye	O'Donnell – aye	Furry - aye	
Sindelar – aye	Moran – aye	Thomas – aye	Bobst – aye	
8 aves		0 navs		PASSED

REPORTS OF OFFICERS AND COMMITTEES:

<u>Treasurer Michael Thomas</u> indicated that there was no financial transactions of the CIC for 2018, in addition, there are no outstanding liabilities or accrued assets of the corporation.

UNFINISHED BUSINESS: NONE

NEW BUSINESS: NONE

Mr. O'Donnell asked if there was any new business for the CIC anticipated. Mr. Moran and Director Thomas responded that there are no projects anticipated currently.

As there was no further business by members of the Corporation, Mr. Moran moved to adjourn, seconded by Mayor Bobst.

Vote: Hunt – aye	Shepherd – aye	O'Donnell – aye	Furry - aye	
Sindelar – aye	Moran – aye	Thomas – aye	Bobst – aye	
8 ayes		0 nays		PASSED

The meeting was adjourned at 7:09 p.m.

James W. Moran Sus

President of the Corporation Secretary of the Corporation