

CITY OF ROCKY RIVER

July 6, 2020

COMMUNITY IMPROVEMENT CORPORATION

Annual Meeting of Members

The annual meeting of the members of the Rocky River Community Improvement Corporation was opened by President James Moran in the Civic Center Community Room, Rocky River, Ohio 44116 immediately following the Finance Committee Meeting.

The secretary called the roll of present members.

Members Present: Mayor Bobst, Mr. Shepherd, Mr. O'Donnell, Mr. Furry,
Mrs. Morris, Mr. Klym, Mr. Moran, Mr. Thomas

Absent: Mr. Hunt

President Moran explained that in accordance with Article I, Section 3 of the Community Improvement Corporation (CIC), he called the annual meeting for members for this date. President Moran explained that it was established in 2002 to provide a conduit for low-interest loans to enable community organizations to finance improvements. To date, two eligible projects have been funded: Lutheran West (\$11 million) and the Unitarian Church (\$1.3 million). All the costs were paid by the applicants and there was no cost or liability on the part of the City. This meeting is required to keep the Corporation open although no projects are anticipated.

SELECTION OF OFFICERS:

As outlined in Article IV, Section 3, (a) through (d), nominations were opened for officers of the Corporation.

Mr. O'Donnell nominated James Moran for President, Thomas Hunt for Vice-President, Michael Thomas for Treasurer, and Susan Pease for secretary. Moved by President Moran and seconded by Mayor Bobst that the following slate of officers be elected:

President, James W. Moran
Treasurer, Michael A. Thomas

Vice-President, Thomas J. Hunt
Secretary, Susan G. Pease

Vote: Bobst – aye	Shepherd – aye	O'Donnell – aye	Furry - aye
Morris – aye	Klym – aye	Moran – aye	Thomas – aye
8 ayes		0 nays	

PASSED

APPROVAL OF MINUTES:

Mr. Moran moved that the minutes of the May 13, 2019 CIC meeting be approved, seconded by Mr. Furry. There are no additions or corrections to these minutes.

PASSED

Treasurer Michael Thomas indicated that there was no financial transactions of the CIC for 2019, in addition, there are no outstanding liabilities or accrued assets of the corporation. The registration has been renewed with the Secretary of State. There was a period that the CIC Corporation was suspended as the term had expired and the offices were closed due to COVID-19. The corporation has been reinstated on paper and at the same time appointed Mrs. Pease as the agent of record for the corporation.

NEW BUSINESS: NONE

PASSED

Susan G. Pease
Secretary of the Corporation