

CITY OF ROCKY RIVER

June 21, 2021

COMMUNITY IMPROVEMENT CORPORATION

Annual Meeting of Members

The annual meeting of the members of the Rocky River Community Improvement Corporation was opened by President James Moran in the David J. Cook Council Chambers, Rocky River, Ohio 44116 beginning at 7:00 p.m.

The secretary called the roll of present members.

Members Present: Mayor Bobst, Mr. Hunt, Mr. Shepherd, Mr. O'Donnell,
Mrs. Morris, Mr. Klym, Mr. Moran, Mr. Thomas

Absent: Mr. Furry

The CIC Meeting was opened with a Pledge of Allegiance.

President Moran explained that in accordance with Article I, Section 3 of the Community Improvement Corporation (CIC), an annual meeting for members was set for this date. President Moran explained that the Community Improvement Corporation was established in 2002 to provide a conduit for low-interest loans to enable community organizations to finance improvements. To date, two eligible projects have been funded: Lutheran West (\$11 million) and the Unitarian Church (\$1.3 million). All the costs were paid by the applicants and there was no cost or liability on the part of the City. This meeting is required to keep the Corporation open although no projects are anticipated.

APPROVAL OF MINUTES:

Mr. Moran moved that the minutes of the July 6, 2020 CIC meeting be approved, seconded by Mayor Bobst and Mr. O'Donnell. There are no additions or corrections to these minutes.

Vote:	Bobst – aye	Hunt – aye	Shepherd – aye	O'Donnell – aye
	Morris – aye	Klym – aye	Moran – aye	Thomas – aye
	8 ayes		0 nays	PASSED

REPORTS OF OFFICERS AND COMMITTEES:

Treasurer Michael Thomas stated that the CIC registration expired and was renewed in 2020. Mr. Thomas indicated that there was no financial transactions of the CIC for 2020, in addition, there are no outstanding liabilities or accrued assets of the corporation.

SELECTION OF OFFICERS:

As outlined in Article IV, Section 3, (a) through (d), nominations were opened for officers of the Corporation.

Mr. Shepherd nominated James Moran for President, Thomas Hunt for Vice-President, Michael Thomas for Treasurer, and Susan Pease for secretary. Moved by President Moran and seconded by Mayor Bobst that the following slate of officers be elected:

President, James W. Moran
Treasurer, Michael A. Thomas

Vice-President, Thomas J. Hunt
Secretary, Susan G. Pease

Vote:	Bobst – aye	Hunt – aye	Shepherd – aye	O'Donnell – aye
	Morris – aye	Klym – aye	Moran – aye	Thomas – aye
	8 ayes		0 nays	PASSED

UNFINISHED BUSINESS: NONE

NEW BUSINESS: NONE

As there was no further business by members of the Corporation, Mr. Moran moved to adjourn, seconded by Mr. Shepherd.

Vote:	Bobst – aye	Hunt – aye	Shepherd – aye	O'Donnell – aye
	Morris – aye	Klym – aye	Moran – aye	Thomas – aye
	8 ayes		0 nays	PASSED

The meeting was adjourned at 7:08 p.m.

James W. Moran
President of the Corporation

Susan G. Pease
Secretary of the Corporation