

CITY OF ROCKY RIVER

JUNE 2, 2025

COMMUNITY IMPROVEMENT CORPORATION

Annual Meeting of Members

The annual meeting of the members of the Rocky River Community Improvement Corporation was opened by President David Furry in the David J. Cook Council Chambers, Rocky River, Ohio 44116 at 7:00 p.m.

The secretary called the roll of present members.

Members Present: Mayor Bobst, Mr. Hunt, Mrs. Gallagher, Mr. O’Boyle, Mr. Shipp, Mrs. Morris, Mr. Sindelar, Mr. Thomas, Mr. Furry

President Furry explained that all Council members are considered members of the CIC. In accordance with Article I, Section 3 of the Community Improvement Corporation (CIC), an annual meeting for members was set for this date. President Furry explained that the Community Improvement Corporation was established in 2002 to provide a conduit for low-interest loans to enable community organizations to finance improvements. To date, two eligible projects have been funded since inception: Lutheran West (\$11 million) and the Unitarian Church (\$1.3 million). All the costs were paid by the applicants and there was no cost or liability on behalf of the City. This meeting is required to keep the Corporation active although no new projects are anticipated.

APPROVAL OF MINUTES:

Mr. Furry stated that the minutes from the May 13th, 2024 CIC Meeting were already approved at the Legislative Meeting on May 28, 2024.

SELECTION OF OFFICERS:

As outlined in Article IV, Section 3, (a) through (d), nominations were opened for officers of the Corporation.

Mrs. Morris nominated Mr. Furry for President, Mr. Hunt for Vice-President, Mr. Thomas for Treasurer, and Ms. Pease for secretary. Moved by President Furry and seconded by Mr. Sindelar that the following slate of officers be elected:

President, David W. Furry
Treasurer, Michael A. Thomas

Vice-President, Thomas J. Hunt
Secretary, Susan G. Pease

Vote:	Bobst – aye	Hunt – aye	Gallagher – aye	O’Boyle – aye	Shipp - aye
	Morris – aye	Sindelar – aye	Thomas – aye	Furry - aye	
	9 ayes		0 nays		PASSED

REPORTS OF OFFICERS AND COMMITTEES:

Treasurer Michael Thomas said that during 2024 there were no transactions of the Corporation and there are no outstanding assets or liabilities. Mr. Thomas added that the issue for the Unitarian Church is going to mature on October 1, 2025, paid in full.

UNFINISHED BUSINESS: NONE

NEW BUSINESS: NONE

As there was no further business by members of the Corporation, Mr. Furry moved to adjourn, seconded by Mrs. Morris.

Vote:	Bobst – aye	Hunt – aye	Gallagher – aye	O’Boyle - aye	Shipp - aye
	Morris – aye	Sindelar – aye	Thomas – aye	Furry - aye	
	9 ayes		0 nays		PASSED

The meeting was adjourned at 7:03 p.m.

David W. Furry
President of the Corporation

Susan G. Pease
Secretary of the Corporation