

CITY OF ROCKY RIVER

JUNE 15, 2026

COMMUNITY IMPROVEMENT CORPORATION

Annual Meeting of Members

The annual meeting of the members of the Rocky River Community Improvement Corporation was opened by President Paul Shipp in the David J. Cook Council Chambers, Rocky River, Ohio 44116 at 7:00 p.m.

The secretary called the roll of present members.

Members Present: President Shipp, Mr. Moran, Ms. Havemann, Mr. Hunt, Mr. Furry, Ms. Gallagher, Ms. Morris, Mayor Bobst, Director Lindow

President Shipp explained that all Council members are considered members of the CIC as well as the Mayor and the Director of Finance. The Community Improvement Corporation (CIC) was established in 2002 to provide a conduit for low-interest loans to enable community organizations to finance improvements. To date, two eligible projects have been funded since inception: Lutheran West School for approximately \$11 million and the Unitarian Church for approximately \$1.3 million. All the costs were paid by the applicants and there was no cost or liability on behalf of the City. An annual meeting is required to keep the Corporation active although no new projects are anticipated.

APPROVAL OF MINUTES:

President Shipp advised that the previous minutes from the CIC were already approved by City Council so there is no action needed on minutes.

SELECTION OF OFFICERS:

As outlined in Article IV, Section 3, (a) through (d), nominations were opened for officers of the Corporation.

Ms. Havemann nominated Mr. Shipp for President, Ms. Gallagher for Vice-President, Mr. Lindow for Treasurer, and Ms. Oley for Secretary. Moved by Ms. Havemann and seconded by Mayor Bobst that the following slate of officers be elected:

President, Paul Shipp
Treasurer, Jonhathan Lindow

Vice-President, Christina Morris
Secretary, Lauren Oley

Vote:	Bobst – aye	Hunt – aye	Gallagher – aye	Havemann – aye	Shipp - aye
	Morris – aye	Moran – aye	Lindow – aye	Furry - aye	
	9 ayes		0 nays		PASSED

REPORTS OF OFFICERS AND COMMITTEES:

Treasurer Jonathan Lindow advised that there is very little going on with the CIC. The Unitarian Church debt was paid in full Fall 2025, and they've confirmed this in preparation for their current audit. All requirements to be filed with the Auditor of State were done this this past year.

President Shipp inquired how groups in the community find out about this corporation and what it can offer to them.

Mayor Bobst advised that they typically find the program through their financial advisors.

Director Lindow remarked that the CIC is simply another tool in their toolbox of economic development. Some municipalities use it very often and some rarely. Rocky River keeps it active in case the right economic development project comes along.

UNFINISHED BUSINESS: NONE

NEW BUSINESS: NONE

As there was no further business by members of the Corporation, Mr. Shipp moved to adjourn, seconded by Mr. Furry.

Vote:	Bobst – aye	Hunt – aye	Gallagher – aye	Havemann – aye	Shipp - aye
	Morris – aye	Moran – aye	Lindow – aye	Furry - aye	
	9 ayes		0 nays		PASSED

The meeting was adjourned at 7:04 p.m.

Paul Ship
President of the Corporation

Lauren Oley
Secretary of the Corporation