

FIRST READING: 7.25.16
SECOND READING: 9.12.16
THIRD READING: 9.26.16

AMENDED ORDINANCE NO.: 38-16

BY: JAMES W. MORAN

AN ORDINANCE DESIGNATING THE PUBLIC DEPOSITORIES FOR THE ACTIVE, AND INTERIM AND/OR INACTIVE FUNDS OF THE CITY OF ROCKY RIVER FOR THE PERIOD BEGINNING NOVEMBER 1, 2016 AND ENDING OCTOBER 31, 2021

WHEREAS, City of Rocky River, Charter, Article VII, Section 3. provides that "[T]he Council shall, by ordinance, provide for the safekeeping of all funds of the City and for the deposit of funds in a bank or banks"; and

WHEREAS, The City of Rocky River by the Director of Finance provided legal notice in *The Plain Dealer* on June 24 and July 1, 2016 and the *West Shore Sun* on June 23 and June 30, 2016, for accepting applications for public depository for the five-year period beginning November 1, 2016 and ending October 31, 2021; and

WHEREAS, By letter dated June 29, 2016, the Director of Finance notified the following potentially eligible depositories to make application for public depository: Dollar Bank, F.S.B.; Fifth Third Bank; FirstMerit Bank, N.A.; First Federal Savings and Loan Association of Lakewood; The Huntington National Bank; JPMorgan Chase Bank; Key Bank; PNC Bank, N.A.; RBS Citizens, N.A. and U.S. Bank, N.A; and

WHEREAS, Said legal notice and letter provided that potentially eligible depositories shall make application to the Director of Finance by August 31, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ROCKY RIVER, COUNTY OF CUYHOGA, STATE OF OHIO:

SECTION 1. – That to provide for the safekeeping of all funds of the City and for the deposit of funds in a bank or banks, the following financial institutions are hereby designated as public depositories for the active, and interim and/or inactive funds of the City of Rocky River for five year period beginning November 1, 2016 and ending October 31, 2021:

- Dollar Bank, F.S.B.
- Fifth Third Bank
- First Federal Savings and Loan Association of Lakewood
- The Huntington National Bank
- JP Morgan Chase Bank
- Key Bank
- U.S. Bank, N.A.

SECTION 2. – That the Mayor of the City of Rocky River is hereby authorized and directed to execute on behalf of the City of Rocky River, the depository agreements and such other written documents in order to put this Ordinance into effect.

DATED: September 26th, 2016

JAMES W. MORAN
PRESIDENT OF COUNCIL

PRESENTED TO

MAYOR: September 26th, 2016

APPROVED: September 26th, 2016

WITNESSETH:

JAMES G. PEASE
CLERK OF COUNCIL

PAMELA E. BOBST
MAYOR

the undersigned clerk of Council of the City of Rocky River, do hereby certify that publication of the foregoing ordinance was duly made by posting a true copy thereof in the lobby of the Rocky River City Hall, in accordance with the charter of Rocky River, commencing on the 26th day of September, 2016.

James G. Pease
Clerk of Council of the City of Rocky River, Ohio

the _____ day of _____, 20____, the undersigned clerk of council of the city of Rocky River, State of Ohio, do hereby certify that publication of the foregoing ordinance was duly made by posting a true copy thereof in the lobby of the Rocky River City Hall, in accordance with the charter of Rocky River, commencing on _____.

Clerk of Council of the City of Rocky River, Ohio

CLERK OF COUNCIL OF THE CITY OF ROCKY RIVER, OHIO

IN WITNESS WHEREOF, I HAVE HEREUNTO SUBSCRIBED
MY NAME AND AFFIXED MY OFFICIAL SEAL THIS 20th DAY OF
September, 2016.

City of Rocky River }
County of Cuyahoga } ss

THE UNDERSIGNED CLERK OF THE COUNCIL OF THE CITY OF
ROCKY RIVER, OHIO DOES HEREBY CERTIFY THAT THE
FOREGOING IS A TRUE AND CORRECT COPY OF ORDINANCE
NO. 38-16 ADOPTED BY THE COUNCIL OF SAID CITY
ON THE 26th DAY OF September, 2016 THAT THE
PUBLICATION OF SUCH ORDINANCE HAS BEEN MADE AND
CERTIFIED OF RECORD ACCORDING TO LAW, THAT NO
PROCEEDINGS LOOKING TO A REFERENDUM UPON SUCH
ORDINANCE HAVE BEEN TAKEN; THAT SUCH ORDINANCE AND
THE CERTIFICATE OF PUBLICATION THEREOF, ARE OF RECORD
IN ORDINANCE RECORD NO. 38-16