

FIRST READING: 9.26.16
SECOND READING: 10.10.16
THIRD READING: 10.24.16

RESOLUTION NO. 48-16

BY: JAMES W. MORAN

A RESOLUTION REQUESTING THE CUYAHOGA COUNTY FISCAL OFFICER TO ADVANCE TAXES FROM THE PROCEEDS OF ALL TAX LEVIES FOR THE TAX YEAR 2016 PURSUANT TO THE OHIO REVISED CODE

WHEREAS: Ohio Revised Code Section 321.34 provides that any money in the Cuyahoga County Treasury paid to the account of the City of Rocky River, Ohio and lawfully applicable to the purpose of the current fiscal year, may be drawn by request; and

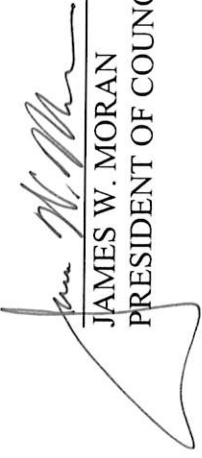
WHEREAS: Such provision will provide for effective and efficient cash management of the City by providing property tax revenue to be distributed by the Cuyahoga County Fiscal Officer to the City in advance of the close of the tax collection and settlement;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROCKY RIVER, COUNTY OF CUYAHOGA, STATE OF OHIO:

SECTION 1. – That the Fiscal Officer of Cuyahoga County be and he is hereby requested to draw his warrants, and the Treasurer of said County be and he is hereby requested to advance on property tax funds and to pay over to the Director of Finance of the City any money in the Cuyahoga County Treasury to the account of said City and lawfully applicable to the purposes of the current fiscal year.

SECTION 2. – That the Clerk of Council be and she is hereby directed to certify a copy of this Resolution to said County Fiscal Officer.

PASSED: October 24, 2016


JAMES W. MORAN
PRESIDENT OF COUNCIL

PRESENTED

TO MAYOR: October 24, 2016

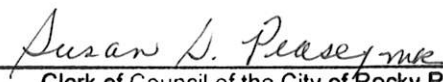
APPROVED: October 24, 2016

ATTEST:


SUSAN G. PEASE
CLERK OF COUNCIL


PAMELA E. BOBST
MAYOR

I, the undersigned clerk of council of the city of Rocky River, State of Ohio, do hereby certify that publication of the foregoing ordinance was duly made by posting a true copy thereof in the lobby of the Rocky River City Hall, in accordance with the charter of Rocky River, commencing on the 25th day of October, 2016.


Clerk of Council of the City of Rocky River, Ohio