

FIRST READING: 11.28.16
SECOND READING: 12.12.16
THIRD READING: 12.19.16

ORDINANCE NO: 77-16

BY: THOMAS J. HUNT

AN EMERGENCY ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH DEARBORN NATIONAL LIFE INSURANCE CO. TO PROVIDE LIFE INSURANCE FOR THE FULL-TIME EMPLOYEES OF THE CITY OF ROCKY RIVER, AS FURTHER DESCRIBED IN EXHIBIT "A"

WHEREAS, the City of Rocky River must provide life insurance to full-time employees of the City of Rocky River based on collective bargaining contracts and/or City policies; and

WHEREAS, the City Administration has negotiated for life insurance with the Dearborn National Life Insurance Company with the rate being guaranteed until January 1, 2018; and

WHEREAS, it is deemed to be in the best interests of the City to enter into the contract for life insurance coverage with Dearborn National Life Insurance Co. for the 12-month period beginning January 1, 2017 through December 31, 2017.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ROCKY RIVER, COUNTY OF CUYAHOGA, STATE OF OHIO:

Section 1. That the Mayor be and she is hereby authorized to enter into the contract with Dearborn National Life Insurance Co. for full-time employee life insurance coverage for the 12-month period commencing January 1, 2017, as further described in Exhibit "A".

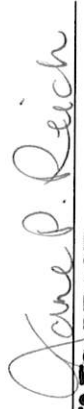
Section 2. That this Ordinance is hereby declared to be an emergency measure, necessary for the immediate preservation of public peace, health and safety and for the further reason that it is necessary to provide for the continuation of life insurance for full-time City employees in conformance with labor agreements and City policies, and provided it receives the affirmative vote of two-thirds (2/3) of all members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: December 19, 2016

PRESENTED

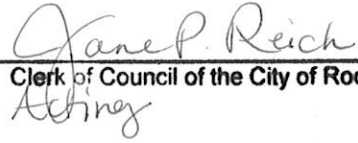
TO MAYOR: December 19, 2016

ATTEST:


JANE P. REICH
Clerk of Council, ACTING


PAMELA E. BOBST
Mayor

I, the undersigned clerk of council of the city of Rocky River, State of Ohio, do hereby certify that publication of the foregoing ordinance was duly made by posting a true copy thereof in the lobby of the Rocky River City Hall, in accordance with the charter of Rocky River, commencing on the 19 day of December, 2016.


Clerk of Council of the City of Rocky River, Ohio


Thomas J. Hunt
Mayor

www.cityofrockyriver.org/ord:lifeinsurance2017



October 15, 2015

CITY OF ROCKY RIVER
ATTN: MIKE GRECO
21012 HILLIARD BLVD
ROCKY RIVER OH 44116-3312

Subject: Renewal Analysis
Group Policy Number: MH805934A
Anniversary Date: January 1, 2016

Dear Policyholder:

Dearborn National would like to thank you for allowing us the opportunity to provide you and your employees with Group insurance products.

We have reviewed the current demographics of your group insurance programs. We are pleased to inform you that there will be no change in the existing rates for the upcoming renewal period. Rate will be guaranteed until January 1, 2018.

Products	Current Rates	Renewal Rates
Life	\$0.20 per \$1,000	\$0.20 per \$1,000
AD&D	\$0.03 per \$1,000	\$0.03 per \$1,000
Supplemental Life	Step Rates	Step Rates
Supplemental AD&D	\$0.05/0.08	\$0.05/0.08
Supp Life(Child(ren))	\$1.00 per unit	\$1.00 per unit

If you have any questions pertaining to your renewal, or would like more information including the availability of other products as well as a quote for additional benefit programs, please contact your local Dearborn National sales office or insurance broker.

We value our relationship with you and look forward to providing quality service to you in the future.

Sincerely,

Underwriting Department
In Force Team

701 East 22nd Street, Lombard, IL 60148 ▲ Fax: 312.540.4706

Products and services marketed under the Dearborn National® brand and the star logo are underwritten and/or provided by Dearborn National® Life Insurance Company (Dowdiers Grove, IL) in all states (excluding New York), the District of Columbia, the United States Virgin Islands, the British Virgin Islands, Guam and Puerto Rico.