

FIRST READING: 9.23.19
SECOND READING: 10.14.19
THIRD READING: 10.28.19

ORDINANCE NO. 71-19

BY: MICHAEL P. O'DONNELL

AN ORDINANCE PURSUANT TO CITY OF ROCKY RIVER, CODIFIED ORDINANCES, SECTION 133.04, ESTABLISHING A SPECIAL PROJECT DESIGNATION FOR THE CITY OF ROCKY RIVER NEW POLICE STATION PROJECT

WHEREAS, City of Rocky River, Codified Ordinances, Section 133.04, provides that "[A]ll moneys earned by the investment of treasury balances, with the exception of those special projects specifically earmarked by Council action, shall be credited to the General Fund effective April 1, 1973"; and

WHEREAS, this Council has determined that in order to maximize resources available for the City of Rocky River New Police Station, that investment earnings on funds received as proceeds of debt issued for the purpose of said City of Rocky River New Police Station should remain available for that purpose to be appropriated and expended to moderate the overall project cost; and

WHEREAS, this Council acknowledges an expiration of said special project designation shall occur no later than the completion of the Rocky River New Police Station Project.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ROCKY RIVER, CUYAHOGA COUNTY, OHIO, THAT:

Section 1. Investment earnings of any debt proceeds received pursuant the City Of Rocky River New Police Station project are hereby earmarked as a Special Project within the meaning of City of Rocky River, Codified Ordinances, Section 133.04. Accordingly, the Director of Finance is directed to maintain records of said investment earnings to be retained and used in connection with the City of Rocky River New Police Station.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were passed in an open meeting of this Council, and that all such deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including the City's Charter and Codified Ordinances and Ohio Rev. Code Section 121.22.

PASSED: October 28th, 2019


JAMES W. MORAN
PRESIDENT OF COUNCIL

PRESENTED

TO MAYOR: October 28th, 2019

APPROVED: October 28th, 2019

WITNESSETH:


SUSAN G. PEASE
CLERK OF COUNCIL } ss
City of Rocky River
County of Cuyahoga


PAMELA E. BOBST
MAYOR

I, the undersigned clerk of council of the city of Rocky River, State of Ohio, do hereby certify that publication of the foregoing ordinance was duly made by posting a true copy thereof in the lobby of the Rocky River City Hall, in accordance with the charter of Rocky River, commencing on the 28th day of October, 20 19.


Clerk of Council of the City of Rocky River, Ohio

THE UNDERSIGNED CLERK OF THE COUNCIL OF THE CITY OF ROCKY RIVER, OHIO DOES HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF ORDINANCE NO. 71-19 ADOPTED BY THE COUNCIL OF SAID CITY ON THE 28th DAY OF October, 20 19 THAT THE PUBLICATION OF SUCH ORDINANCE HAS BEEN MADE AND CERTIFIED OF RECORD ACCORDING TO LAW; THAT NO PROCEEDINGS LOOKING TO A REFERENDUM UPON SUCH ORDINANCE HAVE BEEN TAKEN; THAT SUCH ORDINANCE AND THE CERTIFICATE OF PUBLICATION THEREOF, ARE OF RECORD IN ORDINANCE RECORD NO. 71-19

IN WITNESS WHEREOF, I HAVE HEREUNTO SUBSCRIBED MY NAME AND AFFIXED MY OFFICIAL SEAL THIS 28th DAY OF October, 20 19.


CLERK OF COUNCIL OF THE CITY OF ROCKY RIVER, OHIO