

BY: MICHAEL P. O'DONNELL

AN ORDINANCE DESIGNATING THE PUBLIC DEPOSITORIES FOR THE ACTIVE, AND INTERIM AND/OR INACTIVE FUNDS OF THE CITY OF ROCKY RIVER FOR THE PERIOD BEGINNING NOVEMBER 1, 2021 AND ENDING OCTOBER 31, 2026

WHEREAS, City of Rocky River, Charter, Article VII, Section 3. provides that "[T]he Council shall, by ordinance, provide for the safekeeping of all funds of the City and for the deposit of funds in a bank or banks"; and

WHEREAS, The City of Rocky River by the Director of Finance provided legal notice in *The Plain Dealer* on July 2 and July 9, 2021, for accepting applications for public depository for the five-year period beginning November 1, 2021 and ending October 31, 2026; and

WHEREAS, By letter dated June 25, 2021, the Director of Finance notified the following potentially eligible depositories to make application for public depository: Bank of America; Citizens Bank N.A.; Dollar Bank, F.S.B.; Fifth Third Bank; First Federal Lakewood; Huntington National Bank; JP Morgan Chase N.A.; Key Bank N.A.; PNC Bank N.A.; U.S. Bank N.A.; and

WHEREAS, By letter dated July 15, 2021, the Director of Finance notified Ohio Savings Bank to make application for public depository; and

WHEREAS, Said legal notice and letter provided that potentially eligible depositories shall make application to the Director of Finance by August 13, 2021.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ROCKY RIVER, COUNTY OF CUYHOGA, STATE OF OHIO:

SECTION 1. – That to provide for the safekeeping of all funds of the City and for the deposit of funds in a bank or banks, the following financial institutions are hereby designated as public depositories for the active, and interim and/or inactive funds of the City of Rocky River for five year period beginning November 1, 2021 and ending October 31, 2026:

Citizens Bank N.A.
Dollar Bank, F.S.B.
Fifth Third Bank
First Federal Lakewood
The Huntington National Bank
JP Morgan Chase Bank N.A.
Key Bank N.A.
PNC Bank N.A.

SECTION 2. – That the Mayor of the City of Rocky River is hereby authorized and directed to execute on behalf of the City of Rocky River, the depository agreements and such other written documents in order to put this Ordinance into effect.

PASSED: September 27th, 2021

PRESENTED TO
MAYOR: September 27th, 2021

TEST:

A Susan G. Pease
SUSAN G. PEASE
CLERK OF COUNCIL

James W. Moran
JAMES W. MORAN
PRESIDENT OF COUNCIL

APPROVED: September 27th, 2021

Pamela E. Bobst
PAMELA E. BOBST
MAYOR

I, the undersigned Clerk of Council of the City of Rocky River, State of Ohio, do hereby certify that publication of the foregoing ordinance was duly made by posting a true copy thereof in the lobby of the Rocky River City Hall, in accordance with the charter of Rocky River City, commencing on the 27th day of September, 2021.

A Susan G. Pease
Clerk of Council of the City of Rocky River, Ohio

City of Rocky River } ss
County of Cuyahoga }

THE UNDERSIGNED CLERK OF THE COUNCIL OF THE CITY OF
ROCKY RIVER, OHIO DOES HEREBY CERTIFY THAT THE
FOREGOING IS A TRUE AND CORRECT COPY OF ORDINANCE
NO. 55-31 ADOPTED BY THE COUNCIL OF SAID CITY
ON THE 27th DAY OF August, 2021 THAT THE
PUBLICATION OF SUCH ORDINANCE HAS BEEN MADE AND
CERTIFIED OF RECORD ACCORDING TO LAW; THAT NO
PROCEEDINGS LOOKING TO A REFERENDUM UPON SUCH
ORDINANCE HAVE BEEN TAKEN; THAT SUCH ORDINANCE AND
THE CERTIFICATE OF PUBLICATION THEREOF, ARE OF RECORD
IN ORDINANCE RECORD NO. 55-31

IN WITNESS WHEREOF, I HAVE HEREUNTO SUBSCRIBED
MY NAME AND AFFIXED MY OFFICIAL SEAL THIS 27th DAY OF
August, 2021.

Angela L. Bishop
CLERK OF COUNCIL OF THE CITY OF ROCKY RIVER, OHIO

the day of _____, 20____
accordance with the Charter of Rocky River, County of Cuyahoga,
Ohio, and the City of Rocky River, Ohio, and the
Ordinance of the City of Rocky River, Ohio, and the
State of Ohio, and the City of Rocky River, Ohio,
and the County of Cuyahoga, Ohio, and the City of Rocky River,