

RESOLUTION NO. 67-21

FIRST READING: 9.27.21
SECOND READING: 10.11.21
THIRD READING: 10.25.21

BY: MICHAEL P. O'DONNELL

A RESOLUTION AUTHORIZING THE TRANSFER OF THE UNEXPENDED BALANCE OF THE COMMUNITY IMPACTS FUND (FUND NUMBER 250) IN THE AMOUNT OF \$3,311.75 TO THE GENERAL FUND AND ACKNOWLEDGING THE TERMINATION OF THE ACTIVITY FOR WHICH SAID COMMUNITY IMPACTS FUND WAS CREATED

WHEREAS, by Ordinance No. 146-98, Rocky River City Council authorized the creation and funding of the Community Impacts Fund, in accordance with Ohio Rev. Code Section 5705.09 (F); and

WHEREAS, the purpose of said Ordinance No. 146-98 was stipulated by a Memorandum of Agreement ratified by Rocky River City Council with Ordinance No. 87-98; and

WHEREAS, following the termination of the activity, service, and other undertaking for which the Community Impacts Fund was created, and after the payment of all obligations incurred by said Fund, there remains an unexpended balance in the amount of \$3,311.75; and

WHEREAS, Ohio Rev. Code Section 5705.14 provides, in pertinent part, the unexpended balance in any special fund established in accordance with Ohio Rev. Code Section 5705.09 (F) may be transferred to the General Fund, after the payment of all obligations incurred and payable from such special fund and after the termination of the activity, service, or other undertaking for which such special fund was created; and

WHEREAS, the funds transfer authorization given in Ohio Rev. Code Section 5705.14 (D) provides said transfer be authorized by City Council resolution passed with the affirmative vote of two-thirds of the members.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROCKY RIVER, COUNTY OF CUYAHOGA, STATE OF OHIO:

SECTION 1. That the termination of the activity, service, or other undertaking for which such Community Impacts Fund was created and the payment of all obligations incurred and payable from said Fund is hereby acknowledged.

SECTION 2. That the transfer of the unexpended balance of the Community Impacts Fund (Fund Number 250) in the amount of \$3,311.75 to the General Fund is hereby authorized.

PASSED: October 25th, 2021


JAMES W. MORAN
PRESIDENT OF COUNCIL

PRESENTED TO

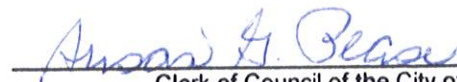
MAYOR: October 25th, 2021 APPROVED: October 25th, 2021

WITNESSETH:


SUSAN PEASE
CLERK OF COUNCIL


PAMELA E. BOBST
MAYOR

I, the undersigned clerk of council of the city of Rocky River, State of Ohio, do hereby certify that publication of the foregoing ordinance was duly made by posting a true copy thereof in the lobby of the Rocky River City Hall, in accordance with the charter of Rocky River, commencing on the 25th day of October, 2021.


Clerk of Council of the City of Rocky River, Ohio